



Job Title: MBS Trader/ Assistant Portfolio Manager

Location: New York, NY or Minnetonka, MN

Pine River Capital Management is a global asset management firm focusing on relative value strategies across a full range of financial markets. Founded in early 2002, Pine River has grown into a leading asset manager, attracting top talent and making significant investments in operational infrastructure and risk controls. The firm provides investment solutions to qualified clients across two actively managed platforms: hedge funds and separate accounts. Pine River is headquartered in Minnetonka, Minnesota, with offices in New York, London, and Florida.

Position Description:

Pine River is currently seeking an MBS Trader/Assistant Portfolio Manager who will work with our Lead Portfolio Manager in managing the MBS portion of the firm's various multi-strategy funds. This professional will be integral in the development and execution of Agency MBS trading strategies, hedging, and communicating ideas and risk metrics to the firm's investment and risk team. A successful candidate will have significant prior experience in Agency MBS trading, including quantitative skills in researching and identifying attractive trade opportunities. This role may be based out of our New York, NY or Minnetonka, MN office (flexible work arrangement).

Key Responsibilities:

- Develop ideas and execute trading strategies for Agency MBS portfolio.
- Build and maintain solid relationships with broker-dealer trading and sales teams.
- Lead the development of trading strategies and play a key role in managing portfolio construction.
- Conduct detailed quantitative and qualitative analysis to assist in generating investment ideas.
- Monitor performance of Agency MBS trading strategies and manage daily risk exposures.
- Review and summarize industry research.
- Participate in portfolio construction and risk-taking decisions.
- Assist the firm's risk and analytics team in developing and enhancing analytical processes.
- Participate in and assist in the development of materials for investor meetings.

Qualifications:

- 5+ years' experience in MBS portfolio management or trading at a major asset manager, hedge fund or investment bank.
- Possess quantitative background in either statistics, mathematics, computer science, finance or economics, including strong Excel or programming skills.
- Track record demonstrating success.
- Ability to work well in a collegial environment.
- Value teamwork and strive for seamless relationship with Lead Portfolio Manager and other investment team members.
- Excellent analytical and quantitative skills, with strong attention to detail.
- Strong written and verbal communication and presentation skills.
- Ability to manage multiple tasks and thrive in a fast-paced team environment.